

Table 4: Loans Issued, Loans in Default and Default Rates in PSE Sector, 2011 - 2020

Prior to 2012, the student loan figures included Ontario Student Loans only. Starting in 2012, the student loan figures also include Canada Student Loans. The change in including Canada-Ontario Integrated Student Loans provides students and institutions with a fuller picture of the loan repayments outcomes of borrowers.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Universities	27,536	48,173	49,748	48,856	52,623	56,135	57,134	56,310	52,489	60,239
Colleges of Applied Arts and Technology	23,782	39,277	43,211	43,593	48,832	53,789	53,580	54,378	51,572	61,093
Private Career Colleges	8,047	10,374	11,655	12,478	12,935	13,340	11,586	11,187	11,058	14,477
Other Private and Public Institutions	677	942	1,000	978	1,074	1,005	1,226	929	940	1,049
Total Ontario Postsecondary Institutions	60,042	98,766	105,614	105,905	115,464	124,269	123,526	122,804	116,059	136,858

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Universities	1,004	2,197	2,215	1,938	1,883	1,851	1,713	1,557	1,579	1,624
Colleges of Applied Arts and Technology	2,497	5,274	5,708	5,261	5,250	5,284	4,901	4,622	4,591	4,380
Private Career Colleges	1,227	2,133	2,190	2,303	2,198	2,194	1,676	1,309	1,294	1,073
Other Private and Public Institutions	27	40	37	36	37	25	28	23	29	33
Total Ontario Postsecondary Institutions	4,755	9,644	10,150	9,538	9,368	9,354	8,318	7,511	7,493	7,110

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Universities	3.6%	4.6%	4.5%	4.0%	3.6%	3.3%	3.0%	2.8%	3.0%	2.7%
Colleges of Applied Arts and Technology	10.5%	13.4%	13.2%	12.1%	10.8%	9.8%	9.1%	8.5%	8.9%	7.2%
Private Career Colleges	15.2%	20.6%	18.8%	18.5%	17.0%	16.4%	14.5%	11.7%	11.7%	7.4%
Other Private and Public Institutions	4.0%	4.2%	3.7%	3.7%	3.4%	2.5%	2.3%	2.5%	3.1%	3.1%
Total Ontario Postsecondary Institutions	7.9%	9.8%	9.6%	9.0%	8.1%	7.5%	6.7%	6.1%	6.5%	5.2%

Source: Ontario Student Assistance Program (OSAP). For more information, visit the MCU website at:

<http://www.tcu.gov.on.ca/pepg>

Notes:

1. Loans issued - number of Ontario Student Loan (OSL) recipients in year specified who were not OSL recipients in the following year.
2. Loans in default - loan recipients in year beginning 3 years earlier (as defined in Loans Issued) who defaulted as of July of the year specified.
3. Default rates are calculated using the number of loans in default as a percentage of the number of loans issued.