

Source: Council of Finance Officers - Universities of Ontario (COFO-UO). For more information, visit

<https://ontariosuniversities.ca/resources/data/cofo>

Notes:

1. Unrestricted Expendable Funds account for the general operational costs of the university financed by unrestricted revenues from fees, operating grants and other general income. This category consists of: Operating, Other (Non-Credit) and Ancillary. The sum of the first two categories is commonly referred to as "general operating grants".

- Operating - accounts for the costs of instruction and research (other than sponsored or contract research), academic support services, library, student services, administrative services, plant maintenance and other operating expenses.

- Other (Non-Credit) - accounts for all revenues and expenses associated with lectures, courses and similar activities which are NOT recognized by the institution for the purpose of granting credit.

- Ancillary - accounts for all the operations provided as supplementary to the primary function of instruction and research.

2. Restricted Expendable Funds account for resources that may be used for current purposes, but with some degree of limitation as to the exact use imposed by the external provider of the funds or internally by the governing body of the institution. This category consists of: Entities Consolidated and Entities Not Consolidated Sponsored Research (combined and reported under "Sponsored Research Subtotal"), Trust and Capital.

- Sponsored Research Subtotal - accounts for all research activities and contract research funded from restricted sources such as government, private industry and donors. Grants from research agencies for the payment of scholarships and the related scholarship expense are also included.

- Trust - accounts for expendable designated gifts, benefactions, grants, and interest earned on non-expendable gifts, which must be spent in accordance with specific instructions by the donors or by internal restriction by the university's governing body.

- Capital - accounts for grants, donations, and other funds made available to the university by external funding sources, such as government and donors, specifically for capital purposes, for example building programs, acquisitions of major equipment and major renovations.

3. For more information, refer to *The Reporting Guidelines* by COFO:

<https://ontariosuniversities.ca/resources/data/cofo/reporting-guidelines>